

Chapter 1 Test - Discretionary Expenses

Chapter 1 Test Name: _____

SHOW YOUR WORK! SHOW YOUR WORK! SHOW YOUR WORK! SHOW YOUR WORK! SHOW YOUR WORK!

Write the following letters in the corresponding expense box to the right.

	I) Discretionary	II) Essential
<p>A. Cash flow</p> <p>B. Electricity bill</p> <p>C. rent/mortgage</p> <p>D. going to a restaurant for a celebration</p> <p>E. concert tickets</p> <p>F. car to travel to work</p> <p>G. going to Walt Disney World</p> <p>H. Medicine for diabetes</p>		

Use the following to answer questions 13-15:

Jack would like to find the mean, median, and mode of different amounts. The following are the prices for cars:

\$21, \$17, \$25, \$27, \$36, \$27, \$46

13) Determine the mean of the list with _____

14) Determine the median of the list with _____

15) Determine the mode of the list with _____

16. A) Determine the mean during summer vacation car's price. The average cost per person for food, lodging, and activities averages \$85 per person with a standard deviation of \$40.

B) Determine the z score value of someone who spent \$400 per person for their vacation? Round to two decimal places.

17) What percentage is represented by the family that spent \$400 per person? Round your percentage to the nearest tenth.

18) Given that the variance of \$8,000, what is the standard deviation?

19) Select the correlation values that show a weak correlation.

0.7
 0.8
 0.9
 -0.2
 -0.1

Write the following letters in the corresponding expense box to the right.

A. _____

B. _____

C. _____

D. _____

E. _____

F. _____

G. _____

H. _____

13) _____

14) _____

15) _____

16) _____

17) _____

18) _____

19) _____

Financial Algebra

Financial Algebra Chapter Test Answer

Justin Hartley Moore



Financial Algebra Chapter Test Answer:

Unveiling the Magic of Words: A Overview of "**Financial Algebra Chapter Test Answer**"

In a world defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is actually awe-inspiring. Enter the realm of "**Financial Algebra Chapter Test Answer**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book is central themes, examine its distinctive writing style, and assess its profound affect the souls of its readers.

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