

How a journal entry works in accounting

1 Date	2 Account and description	3 Account reference	4 Debit	5 Credit
April 1	Purchase of custom stickers by CoolKidz Inc. - Cash	CK180	\$1,000	\$1,000
April 3	Office Supplies - Cash	AW350	\$500	\$500

1 Date

Document the exact date of the transaction for each journal entry.

2 Account information

Include the account name and account number (if applicable) for every account involved in the transaction.

3 Reference number

Record a reference number to make it easier to look up transactions in your system.

4 Debit or credit amounts

Document how much your business was paid for the transaction or how much they paid for goods and services.

5 Description

Include a clear description of the transaction to help track discrepancies and reduce the risk of potential errors.

Journal Entry Example

Rachel Sandford



Journal Entry Example:

The Enigmatic Realm of **Journal Entry Example**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing in short supply of extraordinary. Within the captivating pages of **Journal Entry Example** a literary masterpiece penned by a renowned author, readers set about a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting effect on the hearts and minds of those that partake in its reading experience.

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