

Exponential Equations: Plug and Chug **NOT**

Read about each situation. Decide whether each problem requires you to **substitute** or **solve the given equation**. In every case, show the steps that lead to your answer.

1. Paper

A piece of paper is subdivided into strips, as you can see from the picture below. The strips are 10 cm long. If you fold the paper again, it would be subdivided into strips, and so forth. The question is: **How long would it be after 10 years of paper after a strike?**

$2^{10} = 1024$ cm

a. Determine the thickness of the paper after 10 years.

$1024 \times 0.001 = 1.024$ cm

b. How long and wide is the paper in diameter after 10 years? (You may assume the paper is 10 cm wide after 10 years of subdividing it.)

1024 cm
 1024 cm
 1024 cm

$1024 \times 10 = 10240$ cm

2. Game System

There is one game system that costs less than \$1000. Over the next couple of years, however, the price will go up several percentage points. **By how much will it rise in 10 years, and the question is:**

$1.05^{10} = 1.62889$

a. How many percent will it rise before the price of the game system is \$1000?

$1000 = 1024 \times 1.05^n$
 $n = \frac{\log(1000/1024)}{\log(1.05)}$
 $n = 0.047$

b. What would be the cost of the game system after 10 years?

$1024 \times 1.62889 = 1672.18$

3. Investment

The formula $A = P(1 + r)^t$ gives the value of an investment after t years.

a. How much will investment double?

$2000 = 1000(1.05)^t$

b. How much would it be in the account after 10 years and 10 months?

$1000(1.05)^{10.5} = 1687.71$

c. How long would it take for the investment to reach a value of \$10,000?

4. Population

According to the Census Bureau, the population of the United States in 1990 was 248,699,000. The population is expected to increase by 1% each year.

$1.01^{10} = 1.10462$

a. How many times will the population be after 10 years?

$1.01^{10} = 1.10462$

b. How long will it take for the population to reach 250 million?

$250 = 248.699 \times 1.01^t$
 $t = 0.4$ years

c. How long will the population after 10

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R Barnett



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