

Insurance Exam Module 7 (Answered 2023)

1. an example of a risk management strategy is...
a. both a and b
2. what is a risk management strategy you could use to protect your home?
j. a and b
3. how is having a security system for your home a risk management strategy?
g. the security system will alert authorities and catch criminals, protecting your valuables and property.
4. an insurance premium is...
d. the amount of money you pay for an insurance policy.
5. when filing an insurance claim, the policyholder must pay a _____, which is the amount you owe before insurance will cover the rest of the bill. deductible
6. what will collision insurance cover in the event of an accident: damage to your car
7. liability insurance is...
insurance that will pay for injury to someone else and/or damage to their car if you are in an accident.

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