

# Edexcel Business Linear

## A Level

### Formulae/calculations for entire course

#### Formulae

Name	Formula	Notes
Percentage change Increase	Increase = New number – original number $\% \text{ge increase} = \frac{\text{Increase}}{\text{Original Number}} \times 100$	
Percentage change Decrease	Decrease = Original number – New number $\% \text{ge increase} = \frac{\text{Decrease}}{\text{Original Number}} \times 100$	
<b>Theme 1</b>		
PED	$\text{PED} = \frac{\% \text{ge change in quantity demanded}}{\% \text{ge change in price}}$	PED > -1 = price elastic demand PED < -1 = price inelastic demand (would expect the answer to be a negative figure as inverse relationship between price and quantity demanded)
YED	$\text{YED} = \frac{\% \text{ge change in quantity demanded}}{\% \text{ge change in income}}$	Positive figure < 1 = normal good Positive figure > 1 = luxury good (more income elastic) Negative figure = inferior good, if > -1 then more income elastic
Market Share %	$\text{Market share \%} = \frac{\text{Total sales of a firm}}{\text{Total sales in market}} \times 100$	Gives an idea of how much power a particular firm has in the market

# Maxpapers Edexcel 4400

**Jessica J Manson**



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