2. [Maximum mark: 6]

A study is conducted to compare the monthly e-commerce sales of nine separate online stores to their monthly online advertising costs. The table below shows the monthly e-commerce sales (y) in 1000$ of each online store and their monthly online advertising costs (x) in 1000$.

The relationship between the monthly e-commerce sales and the monthly online advertising costs can be modelled by the regression line with equation $y = ax + b$.

	1400	*1700*	*2300*	*1100*	*4700*	*2200*	*2900*	*3800*	*1500*
Online Advertising Costs (x)	1.4	1.7	2.3	1.1	4.7	2.2	2.9	3.8	1.9
E-Commerce Sales (y)	343	371	587	320	921	492	646	835	413

(a) (i) Find Pearson's product moment correlation coefficient, r. *= 0.985*

(ii) Write down the value of a and the value of b. *$a = 183$ $b = 99.6$* [3]

One of these nine online stores decides to increase their budget for monthly online advertising costs by $500.

(b) Based on the given data, determine how the store's monthly e-commerce sales could be expected to alter. [2]

An online store separate from the study has monthly online advertising costs of $7000.

(c) Comment on the appropriateness of using your regression line to predict the monthly e-commerce sales of this separate online store. [1]

extrapolation

(This question continues on the following page)

$y = 183x + 99577$ $y = 183(x + 500) + 99577$

$183(x + 500) - 183x$

$183(x + 500 - x)$

$= 183(500)$

$= 91500$

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Thirumalaisamy P. Velavancorresponding

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