

Financial Management Multiple Choice Questions and Answers

1. A company can also obtain equity funds by retaining earnings available for shareholders. (True/False)

Ans. True

2. ___ shareholders receive a dividend at a fixed rate.

Ans. Preference

3. The exact organization structure for financial management will not be different across firms. (True/False)

Ans. False

4. The main function of the ___ is to manage the firm's funds.

Ans. Treasurer

5. The involvement of the financial manager in finance management is recent. (True/False)

Ans. True

6. The finance manager in modern enterprises is mainly involved in ___ finance functions.

Ans. Managerial

7. The finance manager has always been in the dynamic role of decisionmaking. (True/False)

Ans. False

8. Capital markets bring investors and ___ together.

Ans. Firms

9. Price system is the most important aspect of a market economy indicating what goods and services society wants. (True/False)

Ans. True

10. An alternative to profit maximization is the objective of ___.

Ans. Wealth maximization

11. A budget must plan for and quantify ___ and ___ related to a specific operation.

Ans. Revenues, expenses

12. A ___ is the likelihood of events happening, given the past data and expected changes.

Ans. Forecast

13. The three important components of the master budget are: ___, ___ and ___.

Ans. Operating, financial and capital

14. Choose the correct option:

A comprehensive budgetary system will generally include:

(a) pro forma statements

(b) bank statements

(c) trial balance

(d) profit and loss accounts

Ans. (a) Pro forma statements

International Financial Management Multiple Choice Questions

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