

Reading 1: Freakonomics Chapter 2

Try to read Chapter 1 about **incentives** before you read Chapter 2 if you have already bought the book. It is also very interesting.

You only need to write a few lines for each question (preferably bullet points) – as much or as little as you want. I will grade & return your work for the next lecture so you know how you are doing. Note that this work is optional – it does NOT count towards your final grade, and you don't have to do it if you don't want to.

For every reading I will have three categories of questions. The first category of questions are simple comprehension questions and if you can do these, you will pass this module. The second category of questions are harder and will be required to gain the top two grades. The third category is mainly for those people who feel that the course is too easy for them and need something harder to sink their teeth into (there are always two or three of these in every class!). You really don't need to worry about the third category.

1. Easier Questions:

Q1.1. Why were the Ku Klux Klan dangerous? Did the violence performed by them match their power over people? If not, why not? (circa p. 54)

Q1.2. What did Stetson Kennedy do to disrupt the Ku Klux Klan? (circa p. 58)

Q1.3. Why does a car instantly lose a quarter of its value the day it is bought? (circa p. 61)

Q1.4. What is an information asymmetry? Why was it important to Enron? (circa p. 63)

Q1.5. Why do real estate agents have an incentive to not get you the best price? (circa p. 66)

Q1.6. What is the difference between the racial preferences which people advertise online when using an internet dating service versus what they privately think? (circa p. 76)

2. Harder Questions:

Q2.1. Given what you have read in the chapter about how information asymmetries were used by Enron to defraud others, plus how investment rating agencies consistently rated Enron as an excellent investment despite knowing otherwise (another information asymmetry), suggest some reasonable causes for how the present credit crunch and economic recession occurred.

Q2.2. Why do you think people when using the dating website adhere so strongly to prevailing sociocultural stereotypes when they are much more relaxed when not using the dating website?

3. Really Hard Questions (just for any of you who find this course too easy! I don't expect anyone to answer these):

Q3.1. Why do information asymmetries concentrate wealth upon a few at the expense of the many, and therefore are information asymmetries equal to the potential for a mirrored wealth asymmetry? If so, what might prevent the actualisation of the mirrored wealth asymmetry potential? [Search Wikipedia for "information asymmetries"]

Q3.2. What relationship do information asymmetries have to the organisational structures and boundaries which give forth to them? In other words, how do information asymmetries contribute to the semantics, syntactics and pragmatics of society's institutional semiology and vice versa in return? [Search Wikipedia for "semiotics" and the web for "The Santiago Theory of Cognition"]

Freakonomics Chapter Questions And Answers

David Kirk



Freakonomics Chapter Questions And Answers:

Economics Made Fun N. Aydinonat, Jack Vromen, 2017-10-02 Best selling books such as *Freakonomics* and *The Undercover Economist* have paved the way for the flourishing economics made fun genre While books like these present economics as a strong and explanatory science the ongoing economic crisis has exposed the shortcomings of economics to the general public In the face of this crisis many people including well known economists such as Paul Krugman have started to express their doubts about whether economics is a success as a science As well as academic papers newspaper columns with a large audience have discussed the failure of economic to predict and explain ongoing trends The emerging picture is somewhat confusing economics made fun books present economics as a method of thinking that can successfully explain everyday and freaky phenomena On the other hand however economics seems to fail in addressing and explaining the most pressing matters related to the field of economics itself This book explores the confusion created by this contradictory picture of economics Could a science that cannot answer its own core questions really be used to explain the logic of everyday life This book was originally published as a special issue of the *Journal of Economic Methodology* *Freakonomics* Steven D. Levitt, Stephen J. Dubner, 2005 *Freakonomics* is a groundbreaking collaboration between Levitt and Stephen J. Dubner an award winning author and journalist They usually begin with a mountain of data and a simple question Some of these questions concern life and death issues others have an admittedly freakish quality Thus the new field of study contained in this book *freakonomics* It is true that readers of this book will be armed with enough riddles and stories to last a thousand cocktail parties But *Freakonomics* can provide more than that It will literally redefine the way we view the modern world **BOOK JACKET** *Engaging College and University Students* Ken Badley, 2022-09-02 *Engaging College and University Students* outlines creative and effective course organization and teaching learning strategies for higher education courses By describing specific instructional best practices rather than addressing general questions about teaching in higher education the author presents a valuable resource for educators to consult in the moment The author explores the challenges of engaging students in online settings and draws comparisons with face to face strategies of engagement By organizing the strategies according to course progress and offering corresponding rubrics for assessment this guide for instructors offers a solid foundation for an ever changing teaching and learning landscape **Predictive Analytics** Eric Siegel, 2013-02-07 Mesmerizing fascinating The Seattle Post Intelligencer The *Freakonomics* of big data Stein Kretsinger founding executive of Advertising.com Award winning Used by over 30 universities Translated into 9 languages An introduction for everyone In this rich fascinating surprisingly accessible introduction leading expert Eric Siegel reveals how predictive analytics works and how it affects everyone every day Rather than a how to for hands on techies the book serves lay readers and experts alike by covering new case studies and the latest state of the art techniques Prediction is booming It reinvents industries and runs the world Companies governments law enforcement hospitals and universities are seizing upon the power These institutions

predict whether you're going to click buy lie or die Why For good reason predicting human behavior combats risk boosts sales fortifies healthcare streamlines manufacturing conquers spam optimizes social networks toughens crime fighting and wins elections How Prediction is powered by the world's most potent flourishing unnatural resource data Accumulated in large part as the by-product of routine tasks data is the unsalted flavorless residue deposited en masse as organizations churn away Surprise This heap of refuse is a gold mine Big data embodies an extraordinary wealth of experience from which to learn Predictive Analytics unleashes the power of data With this technology the computer literally learns from data how to predict the future behavior of individuals Perfect prediction is not possible but putting odds on the future drives millions of decisions more effectively determining whom to call mail investigate incarcerate set up on a date or medicate In this lucid captivating introduction now in its Revised and Updated edition former Columbia University professor and Predictive Analytics World founder Eric Siegel reveals the power and perils of prediction What type of mortgage risk Chase Bank predicted before the recession Predicting which people will drop out of school cancel a subscription or get divorced before they even know it themselves Why early retirement predicts a shorter life expectancy and vegetarians miss fewer flights Five reasons why organizations predict death including one health insurance company How U S Bank and Obama for America calculated and Hillary for America 2016 plans to calculate the way to most strongly persuade each individual Why the NSA wants all your data machine learning supercomputers to fight terrorism How IBM's Watson computer used predictive modeling to answer questions and beat the human champs on TV's Jeopardy How companies ascertain untold private truths how Target figures out you're pregnant and Hewlett Packard deduces you're about to quit your job How judges and parole boards rely on crime predicting computers to decide how long convicts remain in prison 183 examples from Airbnb the BBC Citibank ConEd Facebook Ford Google the IRS LinkedIn Match.com MTV Netflix PayPal Pfizer Spotify Uber UPS Wikipedia and more How does predictive analytics work This jam-packed book satisfies by demystifying the intriguing science under the hood For future hands-on practitioners pursuing a career in the field it sets a strong foundation delivers the prerequisite knowledge and whets your appetite for more A truly omnipresent science predictive analytics constantly affects our daily lives Whether you are a consumer of it or consumed by it get a handle on the power of Predictive Analytics

The Book Review Digest, 2005 [Think Like a Freak](#) Steven D. Levitt, Stephen J. Dubner, 2014-05-13 From the rule-breaking authors of international bestsellers *Freakonomics* and *Superfreakonomics* this is the ultimate guide to how to Think Like a Freak The *Freakonomics* books have come to stand for something challenging conventional wisdom using data rather than emotion to answer questions and learning to unravel the world's secret codes Now Levitt and Dubner have gathered up what they have learned and turned it into a readable and practical toolkit for thinking differently thinking that is like a Freak Whether you are interested in the best way to improve your odds in penalty kicks or in major global reforms here is a blueprint for an entirely new way to solve problems Along the way you'll learn how the techniques of a Japanese hot dog eating champion can

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Journal of Economic Literature ,2007 **Time** Briton Hadden, Henry Robinson Luce, 2005-05 **Microeconomics** Austan Goolsbee, Steven Levitt, Chad Syverson, 2012-10-15 Like no other text for the intermediate microeconomics course Goolsbee Levitt and Syverson s Microeconomics bridges the gap between the theory and practice providing an empirical dimension that makes the course immediately relevant and useful to students With carefully crafted features and examples that offer unusual perspectives on the seemingly ordinary Goolsbee Levitt and Syverson s breakthrough text helps instructors move students from understanding basic economic principles to applying the powerful tools of economic analysis **A Study Guide for Levitt & Dubner's "Freakonomics: A Rogue Economist Explores the Hidden Side of Everything"** Gale, Cengage Learning, 2015-03-13 A Study Guide for Levitt character analysis author biography study questions historical context suggestions for further reading and much more For any literature project trust Literary News For Students for all of your research needs Statistics for the Behavioral Sciences Susan A. Nolan, Thomas E. Heinzen, 2011-02 Nolan and Heinzen s engaging introduction to statistics has captivated students with its easy readability and vivid examples drawn from everyday life The mathematics of statistical reasoning are made accessible with careful explanations and a helpful three tier approach to working through exercises Clarifying the Concepts Calculating the Statistics and Applying the Concepts New pedagogy end of chapter material and the groundbreaking learning space StatsPortal give students even more tools to help them master statistics than ever before Journal of Investment Management ,2005 The Herald ,2005 **DMZ Vol. 8: Hearts and Minds** Brian Wood, 2010-06-08 The world and characters of the DMZ a futuristic war torn Manhattan are expanded and enriched in this eighth volume of the acclaimed series Journalist Matty Roth redefines his role in the DMZ following the tumultuous events of the past year No longer content to be merely a citizen journalist or a mouthpiece for Parco Delgado s struggling city government he now rolls with his own private security force and self defined mandate to heal the city Is this the start of a brand new day via the barrel of an gun or will this Rise of Matty end with the fall of just another petty warlord Plus you ll discover the truth behind the mysterious death cult that is housed in the city s tallest building These violent killers hide behind masks and heavy clothing are always the vanguard of death and destruction Now you ll find out just who they are and where they come from **The Real Story** Sarah Statz Cords, Robert Burgin, 2006-03-30 Here is your road map to the vast and previously uncharted terrain of recreational nonfiction After defining the genre and discussing it s

unique characteristics and appeals the author describes more than 500 popular nonfiction titles and organizes them according to genre Everything from true adventure true crime and travel narratives to investigative nonfiction environmental writing and life stories Genres are subdivided into subgenres and popular themes such as micro histories deep science and humorous memoirs Focus is on the best titles published within the last decade with key classics and benchmark titles also cited For each title you ll find a short list of nonfiction read alike and fiction read alike are listed for each genre Region
Focus ,2005 **School Library Journal** ,2008 **The Radical Humanist** ,2006 **AFP Exchange** ,2006

Everything's an Argument Andrea A. Lunsford,John J. Ruszkiewicz,Keith Walters,2012-10-05 This best selling brief text shows students how to analyze all kinds of argument not just essays and editorials but clothes cars ads and even Web sight designs and then how to use what they learn to write effective arguments

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