

2. [Maximum mark: 6]

A study is conducted to compare the monthly e-commerce sales of nine separate online stores to their monthly online advertising costs. The table below shows the monthly e-commerce sales (y) in 1000\$ of each online store and their monthly online advertising costs (x) in 1000\$.

The relationship between the monthly e-commerce sales and the monthly online advertising costs can be modelled by the regression line with equation $y = ax + b$.

| | | | | | | | | | |
|----------------------------------|------|------|------|------|------|------|------|------|------|
| | 1400 | 1700 | 2300 | 1100 | 4200 | 2200 | 1900 | 3800 | 1500 |
| Online Advertising Costs (x) | 1.4 | 1.7 | 2.3 | 1.1 | 4.7 | 2.2 | 2.9 | 3.8 | 1.9 |
| E-Commerce Sales (y) | 343 | 371 | 587 | 320 | 921 | 492 | 646 | 835 | 413 |

- (a) (i) Find Pearson's product moment correlation coefficient, r . $r = 0.985$
 (ii) Write down the value of a and the value of b . $a = 183$ $b = 99.6$ [3]

One of these nine online stores decides to increase their budget for monthly online advertising costs by \$500.

- (b) Based on the given data, determine how the store's monthly e-commerce sales could be expected to alter. [2]

An online store separate from the study has monthly online advertising costs of \$7000.

- (c) Comment on the appropriateness of using your regression line to predict the monthly e-commerce sales of this separate online store. [1]

extrapolation

(This question continues on the following page)

$$y = 183x + 99577$$

$$y = 183(x + 500) + 99577$$

$$183(x + 500) - 183x$$

$$183(x + 500 - x)$$

$$= 183(500)$$

$$= 91500$$

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