Advanced ITT QUESTION BANK

S.No.	Questions				Answer
18	_____ system of money transfer is primarily used for large transactions.				B
	A) NEFT	B) RTGS	C) EFT	D) All of the above	
19	In RTGS, the STP generates an _____ for every outbound RTGS transaction.				C
	A) UTN	B) UTE	C) UTR	D) UTS	
20	STP stands for _____ in terms of CBS.				A
	A) Straight Through Processing	B) Straight Temporary Processing	C) Strict Through Processing	D) None of the above	
21	_____ is a method of creating virtual networks within a physical network.				A
	A) VLAN	B) LAN	C) WAN	D) MAN	
22	CMS stands for _____ in terms of CBS.				B
	A) Control Management System	B) Cash Management System	C) Core Management System	D) Centre Management System	
23	Which of the following statements is true?				B
	A) Audit of internal controls is not needed at all	B) Systems audit are important for the verification of the internal controls	C) Audit of controls in any banking environment is performed using software audit	D) None of the above	
24	The Management Controls does not include _____.				A
	A) Managing of Assets	B) Formulating a security policy	C) Developing a business continuity planning	D) Laying down procedures for system development	
25	_____ is supported by advanced technology infrastructure and has high standards of business functionality.				C
	A) Firewall	B) Internet banking	C) Core Banking Solution	D) Web centre	
26	CBS Software resides in a Central application server which is located in the _____				D
	A) ATM Data centre	B) Middleware	C) Web centre	D) Central Office Data Centre.	
27	A_____ that runs the core banking solutions (CBS) and is centrally accessed by the branches.				B
	A) ATM Server	B) Central Application Server	C) Database Server	D) Domain Name Server	
28	The _____ of the application is capable of only entering the data at the end point that is branches.				C
	A) System version	B) Application Version	C) Client version	D) Firewall	
29	The application server would be placed in a trusted inside zone in a separate _____				A
	A) Virtual Local Area Network	B) Local Area Network	C) Wide Area Network	D) Personnal Area Network	
30	Application software would access the _____				A
	A) Data base server	B) ATM DATA Server	C) Domain Name Server	D) Application Server	

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IM Harris

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