

Mark Question

Question 2 of 10

A company is forecasting its revenue for May and has established that sales will be either high, medium or low. The expected value of sales revenue for May has been calculated as \$160,000. The following table includes data which relate to the potential sales in May:

Revenue Probability Expected Value

High \$250,000 0.2 C

Medium A 0.5 D

Low \$100,000 B \$30,000

Place the figures given in to the spaces marked with the letters A, B, C and D, to complete the above table.

C	<input type="text" value="\$50,00"/>	\$50,00
A	<input type="text" value="\$160,000"/>	\$100,000
D	<input type="text" value="\$80,000"/>	\$160,000
B	<input type="text" value="0.3"/>	0.3
		0.7
		\$80,000

Q No.	Answer	Marked
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