

Chapter 18 – Financial Statement Analysis – Exercise

Exercise: The following given information include the condensed financial statements of Painter Company for the years 2020 and 2021 are presented below. (Amounts in thousands.)

| PAINTER COMPANY | | |
|--|-------------------------|-----------------------|
| Balance Sheets | | |
| December 31 | | |
| <u>Assets</u> | <u>2021</u> | <u>2020</u> |
| Current assets | | |
| Cash | <u>60,100</u> | <u>64,200</u> |
| Short-term investments | <u>69,000</u> | <u>50,000</u> |
| Accounts receivable (net) | <u>107,800</u> | <u>102,800</u> |
| Inventory | <u>133,000</u> | <u>115,500</u> |
| = Total current assets | <u>369,900</u> | <u>332,500</u> |
| Plant assets (net) | <u>600,300</u> | <u>520,300</u> |
| Total assets | <u>\$970,200</u> | <u>852,800</u> |
| <u>Liabilities and Stockholders' Equity</u> | | |
| Current liabilities | | |
| Accounts payable | <u>\$160,000</u> | <u>\$145,400</u> |
| Income taxes payable | <u>43,500</u> | <u>42,000</u> |
| = Total current liabilities | <u>203,500</u> | <u>187,400</u> |
| Bonds payable | <u>200,000</u> | <u>200,000</u> |
| = Total liabilities | <u>403,500</u> | <u>387,400</u> |
| Stockholders' equity | | |

Financial Statement Analysis Exercise Solution Chapter9

JR Anderson



Financial Statement Analysis Exercise Solution Chapter9:

Understanding Business Valuation Workbook Gary R. Trugman,2018-08-13 This is the workbook to be used in conjunction with Understanding Business Valuation Fifth Edition covering various valuation approaches methods and techniques This fifth edition simplifies a technical and complex area of practice with real world experience and examples

Financial Accounting Robert Nothhelfer,2017-09-25 Every German student of business administration needs to have a basic understanding of accounting according to German GAAP and thanks to globalization many courses about German accounting are nowadays held in English to improve the language skills of the students In addition many foreign subsidiaries of German companies have to prepare their part of consolidated financial statements according to German GAAP So far these professionals can rely on German literature only The first part of the book offers a compact introduction to financial statements according to German GAAP the second part comprises exercises on individual topics with solutions and case studies for in depth and effective learning This introduction provides ideal support for German speaking students taking Englishspeaking lectures in the field and is furthermore valuable for professionals looking for explanations when preparing the data for consolidated financial statements Includes exercises and case studies for practice Ideal textbook for students of German Universities attending English speaking lectures in financial management Ideal introduction for professionals with a succinct explanation and additional support with a glossary and vocabulary

Intermediate Accounting, Volume 1 Donald E. Kieso,Jerry J. Weygandt,Terry D. Warfield,2019-04-16 This is the unbound loose leaf version of Intermediate Accounting 17th Edition Volume 1 This book is written by industry thought leaders Kieso Weygandt and Warfield and is developed around one simple proposition create great accountants Upholding industry standards this edition incorporates new data analytics content and up to date coverage of leases revenue recognition financial instruments and US GAAP IFRS While maintaining its reputation for accuracy comprehensiveness and accessibility Intermediate Accounting drives results by helping students build professional competencies through reliable problem material

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Solutions Manual to Accompany Intermediate Accounting: Chapters 1-12 J. David Spiceland, 2004 *Solutions Manual to Accompany Accounting Principles* Jerry J. Weygandt, 2000 **Financial Statement Analysis and Security Valuation** Stephen H. Penman, 2007 Lays out the techniques and principles of financial statement analysis with a focus on the investor Works from a conceptual framework and provides tools for practical analysis Illustrates methods with applications to recognisable companies such as Nike Microsoft Dell and Coca Cola **Government and Not-for-Profit Accounting, with eBook Access Code** Michael H. Granof, Saleha B. Khumawala, Thad D. Calabrese, Dean Mead, 2025-12-23 EQUIPS STUDENTS THE FOUNDATION NEEDED TO MASTER GOVERNMENT AND NOT FOR PROFIT ACCOUNTING *Government and Not for Profit Accounting Concepts and Practices Tenth Edition* adds former GASB Assistant Director Dean Michael Mead as an author The fully revised tenth edition provides a comprehensive up to date guide to the accounting and financial reporting standards that shape the public and not for profit sectors Written by leading experts including those directly involved in setting the standards this textbook not only explains the technical requirements but also delves into their purpose implications and real world applications Emphasizing concepts over rote memorization *Government and Not for Profit Accounting* develops critical thinking skills that enable students to analyze financial statements interpret key reports and make informed decisions in the dynamic world of public sector and not for profit finance Designed for undergraduate and graduate courses in governmental and not for profit accounting financial analysis performance management and auditing *Government and Not for Profit Accounting* is ideal for students pursuing degrees in accounting public administration or not for profit management It is also a valuable resource for executive education programs and in house training for professionals working in government and not for profit sectors NEW TO THIS EDITION Incorporates the latest GASB FASB FASAB AICPA OMB and GAO standards through 2024 Updates discussions on GASB's financial reporting model and the most recent FASB ASUs Expands coverage of government grant accounting for not for profit organizations Adds insights on infrastructure reporting and severe financial stress disclosures Includes new content on ESG climate change and cybersecurity in public sector accounting References the GASB Codification and introduces the Governmental Accounting Research System to give students modern tools for using the standards Enhances In Practice features with real world examples relevant to current issues Introduces expanded discussions on federal financial management and reporting Updates material on AICPA quality

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Financial Accounting for Managers Ri Irm Financial Acctg Libby,2000-08 Paul D. Kimmel,Jerry J. Weygandt,Jill E. Mitchell,2023-04-27 Provide future business professionals with a practical introduction to financial accounting without the use of debits and credits With its unique focus on building students decision making skills and emphasis on financial statements Financial Accounting for Managers 1st Edition meaningfully integrates data analytics and the importance of using accounting information in real world decision making Engaging real world industry examples student understanding of accounting concepts and illustrate how these are relevant to their everyday lives and future careers in business and accounting

Accounting for Governmental and Nonprofit Entities Earl Ray Wilson,Susan Convery Kattellus,Jacqueline L. Reck,2007 Accounting and financial reporting for government and Not for Profit Entities

Interpreting and Analyzing Financial Statements Karen P. Schoenebeck,Mark P. Holtzman,2012 The text and activities format allow the instructor to use this book as a stand alone text for the first accounting course This text helps students analyze real company financial statement information Each activity in the book concentrates on only one aspect of the analysis and uses data from well known corporations to pique students interest and add relevancy

Financial Accounting Paul D. Kimmel,Jerry J. Weygandt,Donald E. Kieso,2016-01-11 Starting with the big picture of financial statements first Paul Kimmel's Financial 8th Edition shows students why financial accounting is important to their everyday lives business majors and future careers This best selling financial accounting program is known for a student friendly writing style visual pedagogy the most relevant and easy to understand examples and teaching the accounting cycle through the lens of one consistent story of Sierra Corp an outdoor adventure company

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making skills and emphasis on financial statements Survey of Accounting 3rd Edition meaningfully integrates data analytics and the importance of using accounting information in real world decision making Adaptive practice opportunities and engaging real world industry examples and videos strengthen student understanding of accounting concepts and illustrate how these are relevant to their everyday lives and future careers in business and accounting *Financial Statement Analysis* John J. Wild, Leopold A. Bernstein, K. R. Subramanyam, Robert F. Halsey, 2004 **Financial Statement Analysis** Thomas R. Robinson, Paul Munter, Julia Grant, 2004 Robinson Munter and Grant's *Financial Statement Analysis A Global Perspective* is designed especially for users of financial statements Takes a financial statement analysis perspective The focus is on the user of financial statements and not the preparer of financial statements The emphasis is on the analysis and use of financial reports Knowledge of debits and credits is not required Emphasizes a global perspective by presenting both International Accounting Standards and U S GAAP Uses a step by step presentation to take students through the financial statement analysis process from understanding the financial statements to valuation Motorola and Nokia are used as running case examples throughout the text Additional real world examples are integrated into each chapter as appropriate Assignment Materials Many of the end of chapter problems have been reproduced from AIMR CFA R examination released questions and sample examinations Each chapter has a case derived from real company financial statements that can be used for class discussion or student projects **(WCS)Financial Accounting 4th Edition with Principles 6th Edition Chapter 13 for CCSF Casebound** Jerry J. Weygandt, 2004 Intermediate Accounting, , Self Study Problems Solutions Book Donald E. Kieso, Jerry J. Weygandt, 1998-02-04

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web the term aids applies to the most advanced stages of hiv infection the majority of people infected with hiv if not treated

develop signs of aids within eight to 10 years aids is identified on the basis of certain infections stage 1 hiv disease is asymptomatic and not categorized as aids

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web transmission español spanish how is hiv passed from one person to another most people get hiv through anal or vaginal sex or sharing needles syringes or other drug injection equipment for example cookers but there are powerful tools to help prevent hiv transmission can i get hiv from anal sex

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web epidemiology by the end of 2009 there were a total of 4404 cases reported in singapore 2009 notification rate 124 per million population the majority 94 were infected via the sexual route heterosexual sex 66 homosexual 21 and bisexual 7 most cases 90 are males with the highest proportion 32 in the 30 39 years age group

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web aids acquired immune deficiency syndrome is the name used to describe a number of potentially life threatening infections and illnesses that happen when your immune system has been severely damaged by the hiv virus while aids cannot be transmitted from 1 person to another the hiv virus can

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web may 9 2016 the human immunodeficiency virus hiv is grouped to the genus lentivirus within the family of retroviridae subfamily orthoretrovirinae 1 on the basis of genetic characteristics and differences in the viral antigens hiv is classified into the types 1 and 2 hiv 1 hiv 2 the immunodeficiency viruses of non human primates

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web the discovery of the main hiv siv phylogenetic relationships permits explaining broad hiv biogeography the early centres of the hiv 1 groups were in central africa where the primate reservoirs of the related sivcpz and sivgor viruses chimpanzees and gorillas exist similarly the hiv 2 groups had their centres in west africa

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web the annual number of new hiv cases among singapore residents had ranged from 400 to 500 from 2007 to 2017 had decreased to about 320 in 2018 and 2019 and had further decreased to 261 in 2020 2 of the 250 new cases in 2021 95 were male and 68 were aged 20 to 49 years about 62 had late stage hiv infection² when they were diagnosed

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