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**FINAL EXAM**  
Introduction to Business Management

**I. Multiple Choice**

1. What is the primary function of human resource management?
  - a) Financial Analysis
  - b) Employee Training and Development
  - c) Marketing Strategy
  - d) Inventory Management
2. Which of the following is a characteristic of effective leadership?
  - a) Micromanaging team tasks
  - b) Lack of communication
  - c) Empowering and inspiring team members
  - d) Avoiding decision-making
3. What does SWOT analysis stand for in business management?
  - a) Strengths, Weaknesses, Opportunities, Threats
  - b) Sales, Workflow, Operations, Training
  - c) Strategy, Vision, Organization, Technical
  - d) Software, Web, Online, Technology
4. In the context of marketing, what is the product life cycle?
  - a) The duration of a product's existence
  - b) The stages a product goes through from introduction to withdrawal
  - c) The time it takes to manufacture a product
  - d) The price changes of a product over time
5. What is the purpose of financial statements in business?
  - a) To entertain stakeholders
  - b) To showcase the CEO's achievements
  - c) To communicate the financial health of the company
  - d) To confuse competitors

# Exam Paper Final

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