

Name: _____

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MODULE 3 • BUSINESS MODELING
Lesson 3.1: Creating Exponential Equations

rate of change
constant? LINEAR

Practice 3.1: Creating Exponential Equations

Use what you know about linear and exponential equations to complete problems 1 and 2.

1. Determine whether each scenario can be modeled by a linear or an exponential equation.

a. The price of a loaf of bread increases by \$0.25 each week.

linear

b. Each week, a loaf of bread costs twice as much as it did the week before.

exponential

2. Determine whether each scenario can be modeled by a linear or an exponential equation.

a. 10 people leave a football game every minute after the third quarter.

linear

b. $\frac{1}{4}$ of the people leave a football game every minute after the third quarter.

exponential

For problems 3–10, write an equation to model each scenario. Then use the equation to solve the problem.

3. A population of insects doubles every month. If there are 100 insects to start with, how many will there be after 7 months?

$r = 100\% \quad 1.00$
 $y = a(1+r)^x$
 $y = 100(2)^7 = 12,800$

4. A type of bacteria in a Petri dish doubles every hour. If there were 1,073,741,824 bacteria after 24 hours, how many were there to start with?

* solving for a *
 $y = a(1+r)^x$
 $1,073,741,824 = a(2)^{24}$
 $a = \frac{1,073,741,824}{2^{24}}$
 $a = 64$

Financial Algebra Answers

Kathleen Armour



Financial Algebra Answers:

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In a global defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Financial Algebra Answers**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book is central themes, examine its distinctive writing style, and assess its profound impact on the souls of its readers.

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