

Assignment 01/2024

International Trade (Multiple Choice Questions)

1. Which country has the largest share of world exports?
 - A) Japan
 - B) Germany
 - C) United States
 - D) Saudi Arabia

2. Countries engaged in international trade specialize in production based on:
 - A) Relative levels of GDP.
 - B) Comparative advantage.
 - C) Relative exchange rates.
 - D) Relative inflation rates

3. Which of the following is an example of a land-intensive commodity?
 - A) Chemicals
 - B) Autos
 - C) Watches
 - D) Wool

4. Which of the following is an example of a labor-intensive commodity?

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