

ECONOMIC APPLICATIONS

Maximum Marks: 100

Time allowed: Two hours

Answers to this Paper must be written on the paper provided separately.

You will not be allowed to write during the first 15 minutes.

This time is to be spent in reading the question paper.

The time given at the head of this Paper is the time allowed for writing the answers.

Attempt all questions from Section A and any four questions from Section B.

The intended marks for questions or parts of questions are given in brackets[].

SECTION A (40 Marks)

(Attempt all questions from this Section.)

Question 1

[20]

Choose the correct answers to the questions from the given options.

(Do not copy the questions, write the correct answers only.)

- (i) Supply always refers to a specific desired quantity which a seller is willing to:
- (a) Sell
 - (b) Purchase
 - (c) Store
 - (d) None of the above
- (ii) The demand curve which indicates the inverse relationship between price and demand:
- (a) Slopes upward
 - (b) Slopes downward
 - (c) Remains horizontal
 - (d) Remains vertical

Icse Economic Applications Question Paper 23

V. N. Nigam,A. Banerjee

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