

Guided Reading Activity

Economic Systems

Lesson 3 *Using Economic Models*

Review Questions

Directions: Read each main idea and respond to the statements or questions below. Refer to your textbook as you write the answers.

A. Main Idea: Economic growth is essential to produce more goods and services for an expanding population.

1. What risks does economic growth require? Why does growth require sacrifice?

2. How does the production possibilities curve describe economic growth?

3. Explain how productivity affects economic growth.

4. What is human capital and what is one important way you can invest in your own human capital?

5. What have division of labor and specialization to do with economic growth?

Guided Reading Activity 2 Economic Systems Answers

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