

2024 ECONOMICS 12 MACROECONOMICS ESSAYS (P1)

A. CIRCULAR FLOW

1. Discuss in detail the markets within the FOUR-SECTOR model. (20 marks)

INTRODUCTION

- ✓ **Market** is the mechanism that brings buyers and sellers together to exchange goods and services. ✓✓
- ✓ Markets coordinate economic activities and determine prices of goods and services. ✓✓

BODY

PRODUCT AND FACTOR MARKETS

Product market/Goods/Output markets ✓

- Product market is where goods and services are exchanged for money. ✓✓
- E.g. Shoprite retailer. ✓
- These are markets for consumer goods and services. ✓✓
- **In economics a distinction is made between goods and services:**
- Goods are defined as any tangible items such as clothing, food cars that satisfy human wants or need. ✓✓
- Capital and consumer goods are traded in these markets. ✓✓
- Capital goods market are trading buildings and machinery. ✓✓
- Consumer goods markets are trading durable consumer goods, semi-durable goods and non-durable goods. ✓✓
- Services are defined as non-tangible actions e.g. wholesalers and retailer, transport and financial markets. ✓✓

Factor market/Resource/Input markets ✓

- Factor market is where factors of production are traded. ✓✓ e.g. labour is hired and capital is borrowed. ✓✓
- Households sell factors of production in this market. ✓✓
- These services earn wages for labour, interest for capital, rent for natural resources and profits for entrepreneurship. ✓✓
- Labour can be bought and sold in this market. ✓✓
- Factor market includes labour, property and financial markets. ✓✓
 - ✓ Product markets and factor markets are related in the sense that the demand for factor services is a derived demand. ✓✓

Grade Question Paper Economics Paper 2

H Kauffman



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web orthopedics foot and ankle surgery bones and joints what is posterior tibialis tendon surgery posterior tibialis tendon surgery is a way to fix the tendon on the back of your calf that goes down the inside part of your ankle a surgeon can do a few different types of surgery to fix this tendon

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web feb 26 2014 reno nv best answers 0 oct 3 2013 1 i am stumped by this op note the codes i am considering are 27691 28238 and possibly and unlisted for for the spring ligament repair any thoughts would be very helpful thanks in advance

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web the current procedural terminology cpt code 27691 as maintained by american medical association is a medical procedural code under the range repair revision and or reconstruction procedures on the leg tibia and fibula and ankle joint subscribe to codify by aapc and get the code details in a flash

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web jun 19 2017 what is the correct cpt code for a posterior tibial tendon tear partial thank you the correct cpt code is 28200 code description 28200 repair tendon flexor foot primary or secondary without free graft each tendon lay description code if the tendon has ruptured surgery may be required to repair the ruptured tendon or to

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web dec 13 2016 once encountering the posterior tibial tendon the posterior tibial tendon was retracted out of the groove behind the medial malleolus and pulled moving the foot in the appropriate direction indicating the correct tendon was identified

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web may 27 2011 patient had a open repair of left posterior tibial tendon diagnosis code said it was an ankle posterior

tibial tendon tear doc office book it as cpt code 28238 reconstruction posterior tibial tendon with excision of accessory tarsal navicular bone operative report says