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(a) Distinguish between an Incorporated and an Unincorporated business usi
ng suitable examples.
(b) Explain any FOUR advantages of a sole trader as a form of business.
(c) Outline any SIX features of co-operative societies.
1 .
(8 marks)
(6 marks)
(6 marks)
(a) Define the following terms;
i) Enterprise,
ii) Entrepreneur,
iii) Entrepreneurship.
(b) Outline any TWO functions of the following departments of an enterprise;
i) Production,
ii) Marketing,
iii) Stores.
(c) Explain any FOUR importance of warehousing to commerce and industry.
2.
(6 marks)
(6 marks)
(8 marks)
(a) Briefly explain the following types of business documents;
i) Catalogue,
ii) Invoice,
iii) Credit note.
(b) State and explain any FOUR services of a wholesaler to the retailer.
j.
(6 marks)
(8 marks)
(6 marks)(c) Explain FOUR advantages of shopping in a department store.
4. (a) The information below are extracts from the trading, profits and loss ac
counts of a business at the end of
a trading period.
Amount (CFAF)Particulars
Opening inventory 20,000
Closing inventory 10,000
Purchases 40,000
Sales 80,000
Working expenses 12,000 ,
You are required to calculate;
gross profits,

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