
EverFi Modules Questions question and answer

What is the typical relationship between time and interest rate?

- a) Longer time period usually equal higher interest rates
- b) Shorter time period usually equal higher interest rates
- c) Longer time periods usually have no affect on interest rates
- d) Shorter time periods usually have no affect on interest rates - =a) Longer time period usually equal higher interest rates

Interest is:

- a) a charge for lending money to a bank
- b) the amount owed for borrowing money
- c) the amount added into your savings when opening a bank account
- d) a charge for the convenience of accessing money stored in your bank account - =b) the amount owed for borrowing money

Which of the following is the MOST important consideration when planning your budget?

- a) Budget for expected events before unexpected expenses
- b) Budget for your needs before your wants
- c) Budget for fixed expenses before flexible expenses
- d) Budget for unexpected events before expected expenses - =b) Budget for your needs before your wants

Which of the following is generally true about savings vehicles?

- a) Savings vehicles are only useful for long-term investments
- b) People should evaluate different forms of savings vehicles based on their needs
- c) Savings vehicles are never insured
- d) All of the above - =b) People should evaluate different forms of savings

Which of the following savings vehicles usually requires a high minimum balance?

Everfi Module 8 Answer Key

Choral English College Institute

A red circular graphic with a gradient, partially overlapping the right side of the light blue bar.

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Entry/Exit Tests Choral English College Institute,2002-07-01

Eventually, you will unconditionally discover a supplementary experience and deed by spending more cash. nevertheless when? attain you understand that you require to acquire those every needs similar to having significantly cash? Why dont you try to get something basic in the beginning? Thats something that will lead you to comprehend even more nearly the globe, experience, some places, taking into account history, amusement, and a lot more?

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