



INDIAN INSTITUTE OF BANKING AND FINANCE, MUMBAI

EXAMINATION: JAIIB

Question paper pattern for JAIIB examination

(I) PRINCIPLES OF BANKING

1. Message switcher is used to :
 - (a) Store and forward data to large number of terminals over a single communication channel
 - (b) Send more than one signal simultaneously over a single communication channel
 - (c) Intercept and handle communication activities for the host computer
 - (d) All of theseCorrect Answer (a)
2. NABARD extends refinance to :
 - (a) State Land Development Banks and State Co-operative Banks.
 - (b) Regional Rural Banks.
 - (c) Commercial Banks and other Financial Institutions approved by RBI.
 - (d) All of theseCorrect Answer (d)
3. The number of product items in a product line is called:
 - (a) Count
 - (b) Depth
 - (c) Length
 - (d) WidthCorrect Answer (c)
4. Which of the following is affected by mistakes made by a firm in Pricing?
(I) Profit, (II) Growth, (III) Future Prospects
 - (a) (I)
 - (b) (II) and (III)
 - (c) (I) and (II)
 - (d) (I), (II) and (III)Correct Answer (d)
5. Which of the following statements is not true?
 - (a) A minor may be appointed as an agent to act on behalf of his principal.
 - (b) A minor agent cannot be held responsible to his principal.
 - (c) The principal may be held responsible to the third parties in respect of the acts of his minor agent.
 - (d) A minor may employ an agent to act on his behalf.Correct Answer (d)
6. Non-resident (External) Accounts are opened in the form of :
 - (a) Savings accounts
 - (b) Current accounts
 - (c) Recurring and fixed deposit accounts
 - (d) All of these

Jaiib Question Paper 22

RD Boyd



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Table of Contents Jaiib Question Paper 22

1. Understanding the eBook Jaiib Question Paper 22
 - The Rise of Digital Reading Jaiib Question Paper 22
 - Advantages of eBooks Over Traditional Books
2. Identifying Jaiib Question Paper 22
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Jaiib Question Paper 22
 - User-Friendly Interface
4. Exploring eBook Recommendations from Jaiib Question Paper 22
 - Personalized Recommendations
 - Jaiib Question Paper 22 User Reviews and Ratings
 - Jaiib Question Paper 22 and Bestseller Lists
5. Accessing Jaiib Question Paper 22 Free and Paid eBooks
 - Jaiib Question Paper 22 Public Domain eBooks
 - Jaiib Question Paper 22 eBook Subscription Services
 - Jaiib Question Paper 22 Budget-Friendly Options
6. Navigating Jaiib Question Paper 22 eBook Formats

- ePub, PDF, MOBI, and More
 - Jaiib Question Paper 22 Compatibility with Devices
 - Jaiib Question Paper 22 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Jaiib Question Paper 22
 - Highlighting and Note-Taking Jaiib Question Paper 22
 - Interactive Elements Jaiib Question Paper 22
 8. Staying Engaged with Jaiib Question Paper 22
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Jaiib Question Paper 22
 9. Balancing eBooks and Physical Books Jaiib Question Paper 22
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Jaiib Question Paper 22
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Jaiib Question Paper 22
 - Setting Reading Goals Jaiib Question Paper 22
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Jaiib Question Paper 22
 - Fact-Checking eBook Content of Jaiib Question Paper 22
 - Distinguishing Credible Sources
 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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