

INTRODUCTION TO MANAGEMENT SCIENCE, 10E (TAYLOR)
CHAPTER 3 LINEAR PROGRAMMING: COMPUTER SOLUTION
AND SENSITIVITY ANALYSIS RATED A+

1. The reduced cost (shadow price) for a positive decision variable is

0. Answer: TRUE

Diff: 2 Page Ref: 90

Main Heading: Computer Solution

Key words: shadow price, sensitivity analysis

2. When the right-hand sides of 2 constraints are both increased by 1 unit, the value of the objective function will be adjusted by the sum of the constraints' prices.

Answer: FALSE

Diff: 3 Page Ref: 90

Main Heading: Computer Solution

Key words: sensitive analysis, right-hand-side

3. When a linear programming problem is solved using a computer package decision variables will always be integer and therefore decision variable values never need to be rounded.

Answer: FALSE

Diff: 1

Main Heading: Computer Solution

Key words: computer solution

4. Sensitivity ranges can be computed only for the right hand sides of constraints. Answer: FALSE

Diff: 1 Page Ref: 90

Main Heading: Computer Solution

Key words: computer solution

5. Sensitivity analysis determines how a change in a parameter affects the optimal solution. Answer: TRUE

Diff: 2 Page Ref: 79

Introduction To Management Science 10e Taylor

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