

QuickBooks Guide

Step-by-Step Instructions

Mini Practice Set 2

INSTRUCTIONS

Begin a Session

- Step 1** Restore the Mini Practice Set 2.QBB file.

Work the Accounting Problem

- Step 2** Analyze each business transaction shown in your textbook for Scholastic Success Tutoring Service.
- Step 3** Record all of the transactions using the **Make General Journal Entries** option. Use 2015 as the year. Do not enter the transaction involving the bank service charge. QuickBooks will create this entry when you complete the bank reconciliation.



TIP:

Proof each general journal entry before you save it. Check the account numbers, descriptions, and amounts.

- Step 4** Use the **Reconcile** option to reconcile the bank statement.



TIP:

If you use the Reconcile feature, QuickBooks automatically inserts the general journal entry for service charges behind the scenes.

Prepare a Report and Proof Your Work

- Step 5** Print a Detail Reconciliation report.
- Step 6** Print a Journal report.
- Step 7** Proof your work. Make any corrections needed and print a revised report, if necessary.



TIP:

While viewing a Journal report, you can double-click on an entry to display it in the Account Register window. Double-click the entry once more to return to the Make General Journal Entries window. You can edit the transaction and then close the window to see an updated report.

- Step 8** Print the Cash in Bank Register.
- Step 9** Print a General Ledger report. Display the Debit and Credit columns.
- Step 10** Print a Trial Balance.
- Step 11** Print a Profit & Loss report.
- Step 12** Print a Balance Sheet.
- Step 13** Close the fiscal year.
- Step 14** Print a Post-Closing Trial Balance.

Notes

When you print the Profit & Loss report, you will need to modify the report title to read "Income Statement."

Mini Practice Set 2 ■ 1

Mini Practice Set 2 Using Special Journals

Lingjun Ying



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