

Savings by Nation

CHAPTER 3, LESSON 1

NAME(S)

Tarren Hicks

DATE

02/13/25

DIRECTIONS

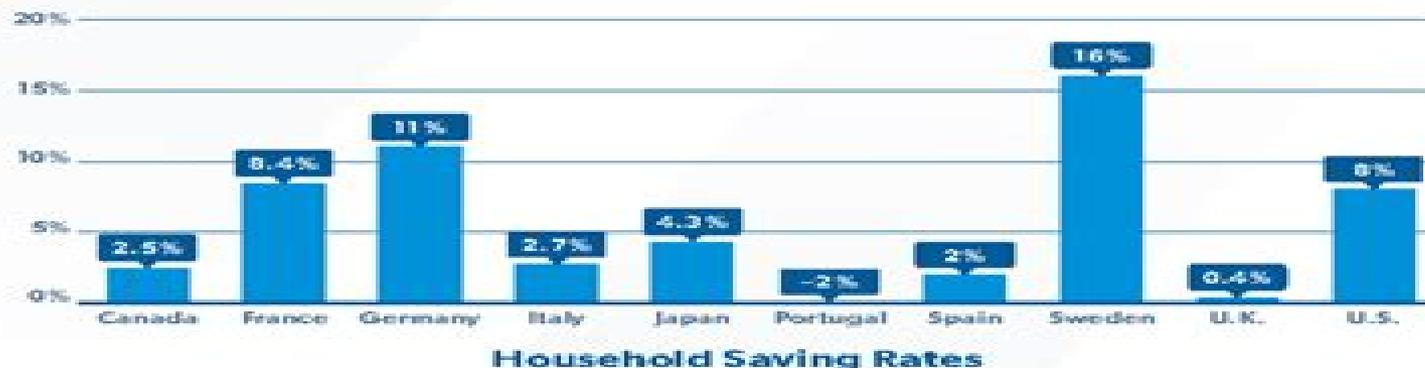
Use the information in the graph to answer the following questions.

Take a Look at the World's Piggy Bank

$$\frac{\text{The amount a household saves}}{\text{The household's disposable income}} = \text{The household saving Ratio}$$

The formula above expresses the household saving ratio as a decimal, but you'll also see it referred to as a percentage (like in the chart below). To find the percentage based on the formula, simply move the decimal point in your answer two spaces to the right.

* Note: Disposable income is the amount of money that households have available for saving and spending after income taxes have been taken out.



Source: Organization for Economic Cooperation and Development, 2018-2019

Foundations In Personal Finance Workbook Answer Key

Chapter 3

Sebastian Brünink



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