

International Finance (Exam 1) questions and correct answers

Multinational Corporations (MNC's) - firms that engage in some form of international business

- Goal: Maximize shareholder wealth

Agency Problems - conflict of goals between a firm's managers and its shareholders

Agency Costs - costs of ensuring that managers maximize shareholder wealth (larger for multinational corporations due to difficulty of monitoring over long distances)

International Business Theories - 1. Theory of Comparative Advantage

2. Imperfect Markets Theory

3. Product Cycle Theory

Theory of Comparative Advantage - countries specialize in certain products and rely on trade for others that they can't produce as efficiently (due to climate or other restrictions)

International Finance Exam Questions

Daniel F McAuley



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