

INSTRUCTIONS AND INFORMATION

- This paper consists of
 - a question paper and answer booklet (11 pages, including the cover page).
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn your marks.
- You may use a white pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST MARK.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.**

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	11	15
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	11	15
4	Financial Literacy: Accounting Equation	11	12
TOTAL		50	60

SECTION 1**ENTREPRENEURSHIP: FORMS OF OWNERSHIP****(15 MARKS, 15 MINUTES)****MULTIPLE CHOICE**

- 1.1 Various options are provided as answers to the following questions.

Choose the answer and write only the letter (A–D) in the Box provided.

- 1.1.1 Share-Like is a

- Public-owned Company
- Partnership
- Private-owned Company

Answer:

- 1.1.2 The form of ownership that is most fitting for two businesses going into business together:

- Joint Venture
- Partnership
- Private Company

Answer:

- 1.1.3 When personal assets are taken as payment for debt:

- Joint
- Partnership
- Partnership Liability

Answer:

- 1.1.4 An advantage of incorporation:

- This business is not limited to the Region of the owner. It has great continuity.
- It is easy to transfer ownership by selling shares.
- More capital can be brought into the business and can help the business grow.

Answer:

Management Science Question Paper With Answer

L Manion



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