

GRADE 9 FINANCIAL MATHS WORKSHEET

QUESTION 1

Calculate the simple interest earned on R3500 invested at 6% per annum for 3 years.

QUESTION 2

Claire buys furniture to the value of R35 000. She pays a 15% cash deposit, and signs a hire purchase agreement for the balance. The interest rate will be 13% per annum, and she will pay off the loan over a period of 3 years.

- 2.1 What is the value of the deposit?
- 2.2 Hence, determine the amount Claire borrows.
- 2.3 What will the amount of her monthly instalment be?

QUESTION 3

Thato sells shoes and earns 7,5% commission on the first R4500 of her sales, and 9% on all further sales.

- 3.1 If she sells R22 050 worth of shoes in July, what is the amount of commission she will earn?
- 3.2 If each pair of shoes costs R450, how many pairs does she need to sell to earn exactly R2362,50 commission?

QUESTION 4

Jess deposits R3800 into a savings account at 6% interest p.a. compounded annually.

- 4.1 How much money will she have after 54 months?
- 4.2 How much interest did she earn?

QUESTION 5

A simple interest investment of R10 000 is worth R15 950 after seven years. Calculate the interest rate.

QUESTION 6

An amount of R85 000 is repaid in total on a loan. The loan was for a period of two years, and compound interest was charged at 9%. Calculate the amount that was borrowed.

Last Topic Test Of Financial Math Senior

Lauren Gardner



Last Topic Test Of Financial Math Senior:

This book delves into Last Topic Test Of Financial Math Senior. Last Topic Test Of Financial Math Senior is an essential topic that needs to be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Last Topic Test Of Financial Math Senior, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Last Topic Test Of Financial Math Senior
 - Chapter 2: Essential Elements of Last Topic Test Of Financial Math Senior
 - Chapter 3: Last Topic Test Of Financial Math Senior in Everyday Life
 - Chapter 4: Last Topic Test Of Financial Math Senior in Specific Contexts
 - Chapter 5: Conclusion
2. In chapter 1, the author will provide an overview of Last Topic Test Of Financial Math Senior. This chapter will explore what Last Topic Test Of Financial Math Senior is, why Last Topic Test Of Financial Math Senior is vital, and how to effectively learn about Last Topic Test Of Financial Math Senior.
3. In chapter 2, this book will delve into the foundational concepts of Last Topic Test Of Financial Math Senior. This chapter will elucidate the essential principles that must be understood to grasp Last Topic Test Of Financial Math Senior in its entirety.
4. In chapter 3, the author will examine the practical applications of Last Topic Test Of Financial Math Senior in daily life. This chapter will showcase real-world examples of how Last Topic Test Of Financial Math Senior can be effectively utilized in everyday scenarios.
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6. In chapter 5, the author will draw a conclusion about Last Topic Test Of Financial Math Senior. The final chapter will summarize the key points that have been discussed throughout the book.

The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Last Topic Test Of Financial Math Senior.

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