

Reading 1: Freakonomics Chapter 2

Try to read Chapter 1 about **incentives** before you read Chapter 2 if you have already bought the book. It is also very interesting.

You only need to write a few lines for each question (preferably bullet points) – as much or as little as you want. I will grade & return your work for the next lecture so you know how you are doing. Note that this work is optional – it does NOT count towards your final grade, and you don't have to do it if you don't want to.

For every reading I will have three categories of questions. The first category of questions are simple comprehension questions and if you can do these, you will pass this module. The second category of questions are harder and will be required to gain the top two grades. The third category is mainly for those people who feel that the course is too easy for them and need something harder to sink their teeth into (there are always two or three of these in every class!). You really don't need to worry about the third category.

1. Easier Questions:

Q1.1. Why were the Ku Klux Klan dangerous? Did the violence performed by them match their power over people? If not, why not? (circa p. 54)

Q1.2. What did Stetson Kennedy do to disrupt the Ku Klux Klan? (circa p. 58)

Q1.3. Why does a car instantly lose a quarter of its value the day it is bought? (circa p. 61)

Q1.4. What is an information asymmetry? Why was it important to Enron? (circa p. 63)

Q1.5. Why do real estate agents have an incentive to not get you the best price? (circa p. 66)

Q1.6. What is the difference between the racial preferences which people advertise online when using an internet dating service versus what they privately think? (circa p. 76)

2. Harder Questions:

Q2.1. Given what you have read in the chapter about how information asymmetries were used by Enron to defraud others, plus how investment rating agencies consistently rated Enron as an excellent investment despite knowing otherwise (another information asymmetry), suggest some reasonable causes for how the present credit crunch and economic recession occurred.

Q2.2. Why do you think people when using the dating website adhere so strongly to prevailing sociocultural stereotypes when they are much more relaxed when not using the dating website?

3. Really Hard Questions (just for any of you who find this course too easy! I don't expect anyone to answer these):

Q3.1. Why do information asymmetries concentrate wealth upon a few at the expense of the many, and therefore are information asymmetries equal to the potential for a mirrored wealth asymmetry? If so, what might prevent the actualisation of the mirrored wealth asymmetry potential? [Search Wikipedia for "information asymmetries"]

Q3.2. What relationship do information asymmetries have to the organisational structures and boundaries which give forth to them? In other words, how do information asymmetries contribute to the semantics, syntactics and pragmatics of society's institutional semiology and vice versa in return? [Search Wikipedia for "semiotics" and the web for "The Santiago Theory of Cognition"]

Freakonomics Chapter Answers

RS Peters



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Embracing the Melody of Expression: An Emotional Symphony within **Freakonomics Chapter Answers**

In a world consumed by screens and the ceaseless chatter of quick conversation, the melodic splendor and mental symphony created by the published term often fade in to the background, eclipsed by the persistent noise and distractions that permeate our lives. However, nestled within the pages of **Freakonomics Chapter Answers** an enchanting literary treasure brimming with raw thoughts, lies an immersive symphony waiting to be embraced. Constructed by an outstanding musician of language, that captivating masterpiece conducts viewers on a mental journey, well unraveling the hidden melodies and profound influence resonating within each cautiously crafted phrase. Within the depths of the moving examination, we will discover the book is main harmonies, analyze its enthralling writing design, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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Table of Contents Freakonomics Chapter Answers

1. Understanding the eBook Freakonomics Chapter Answers
 - The Rise of Digital Reading Freakonomics Chapter Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Freakonomics Chapter Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Freakonomics Chapter Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Freakonomics Chapter Answers
 - Personalized Recommendations

- Freakonomics Chapter Answers User Reviews and Ratings
- Freakonomics Chapter Answers and Bestseller Lists
- 5. Accessing Freakonomics Chapter Answers Free and Paid eBooks
 - Freakonomics Chapter Answers Public Domain eBooks
 - Freakonomics Chapter Answers eBook Subscription Services
 - Freakonomics Chapter Answers Budget-Friendly Options
- 6. Navigating Freakonomics Chapter Answers eBook Formats
 - ePub, PDF, MOBI, and More
 - Freakonomics Chapter Answers Compatibility with Devices
 - Freakonomics Chapter Answers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Freakonomics Chapter Answers
 - Highlighting and Note-Taking Freakonomics Chapter Answers
 - Interactive Elements Freakonomics Chapter Answers
- 8. Staying Engaged with Freakonomics Chapter Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Freakonomics Chapter Answers
- 9. Balancing eBooks and Physical Books Freakonomics Chapter Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Freakonomics Chapter Answers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Freakonomics Chapter Answers
 - Setting Reading Goals Freakonomics Chapter Answers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Freakonomics Chapter Answers
 - Fact-Checking eBook Content of Freakonomics Chapter Answers

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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