

Test Bank for Managerial Accounting: The Cornerstone of Business Decision Making 8th Edition By Mowen - (All Chapters) Latest 2024

Chapter 1 : Introduction to Managerial Accounting

Indicate whether the statement is true or false.

- 1. A cost accountant would normally occupy a staff position within an organization.
a. True
b. False

- 2. The four emphasized areas of the CMA examination reflect the needs of managerial accounting and highlight that managerial accounting has more of an interdisciplinary flavor than other areas of accounting.
a. True
b. False

- 3. Management accounting information is used only by manufacturing organizations.
a. True
b. False

- 4. Positions that have direct responsibility for the basic objectives of an organization are referred to as line positions.
a. True
b. False

- 5. Virtually all managerial accounting practices were developed to assist managers in maximizing profits.
a. True
b. False

- 6. Managerial accounting is designed primarily for internal users.
a. True
b. False

- 7. Managerial accounting information is not important for not-for-profit organizations.
a. True
b. False

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SA Dillow



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