
MCQs For Managerial Accounting (Chapters 1-

6)

Chapter 1: Introduction to Managerial Accounting

1. Which is the primary focus of managerial accounting?
 - a) General ledger
 - b) Financial statements
 - c) Internal accounting
 - d) External reporting**Answer: c**
2. Which of the following is an internal accounting document?
 - a) Invoice
 - b) Receipt
 - c) Purchase order
 - d) Statement**Answer: c**
3. Which is not a function of managerial accounting?
 - a) Planning, organizing, controlling
 - b) Pricing, budgeting, analyzing
 - c) Forecasting, accounting, reporting
 - d) Evaluating, monitoring, motivating**Answer: c**
4. Which is a major difference between financial and managerial accounting?
 - a) Financial accounting focuses on external reports
 - b) Managerial accounting is primarily concerned with cost control
 - c) Financial accounting is required by legislation (GAAP)
 - d) Managerial accounting is mandatory for all businesses**Answer: c**
5. Which statement best describes the flow between financial and managerial accounting documents?
 - a) Financial accounting feeds into managerial accounting
 - b) Managerial accounting feeds into financial accounting
 - c) Financials and managerial reports are independent
 - d) They both feed into budgeting decisions**Answer: a**

Managerial Accounting Mcqs

James E. Rebele



Managerial Accounting Mcqs:

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