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# PRINCIPLES OF MANAGERIAL FINANCE, 13TH EDITION (LAWRENCE J. GITMAN, CHAD J. ZUTTER)

## CHAPTER 1: THE ROLE OF MANAGERIAL FINANCE QUESTIONS AND ANSWERS

finance - answer--the science and art of managing money

financial services - answer--

the area of finance concerned with the design and delivery of advice and financial products to individuals, businesses, and governments

managerial finance - answer--

concerns the duties of the financial manager in a business

financial manager - answer--

actively manages the financial affairs of all types of businesses, whether private or public, large or small, profit seeking or not for profit

sole proprietorship - answer--

a business owned by one person and operated for his or her own profit

unlimited liability - answer--

the condition of a sole proprietorship (or general partnership), giving creditors the right to make claims against the owner's personal assets to recover debts owed by the business

partnership - answer--

a business owned by two or more people and operated for profit

articles of partnership - answer--

the written contract used to formally establish a business partnership

corporation - answer--an entity created by law

stockholders - answer--

the owners of a corporation, whose ownership, or equity, takes the form of either common stock or preferred stock

# Managerial Finance By Gitman Chapter 4

**Rachel S Tattersall**



**Managerial Finance By Gitman Chapter 4:**

## **Managerial Finance By Gitman Chapter 4** Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Managerial Finance By Gitman Chapter 4**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve to the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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