3. A student invests $1,200 for 2 years in a savings account that earns 5.2% interest per year. No further deposits of withdrawals are made during this time.

Create an exponential growth equation in the form of $y = A(1 + r)^t$

Create an equivalent equation in the form of $y = a(b)^x$

4. Researchers uses the equation $P = 1600(1.14)^x$ to determine the growth of population in a town.
The exponent represents:
   a. The total number of people currently
   b. The number of time periods
   c. The percent at which the population are growing
   d. The initial amount of people in the population

What is the rate (percent) of growth?   Consider 1.14 = 1 + .14

5. Tina purchases a new car for $29,875. The car depreciates 20% annually. Which expression can be used to determine the value of the car after t years?

(a) $29,875(.20)^t$

(b) $29,875(20)^t$

(c) $29,875(1 - .20)^t$

(d) $29,875(1 + .20)^t$

6. Connor was given $600 for his high school graduation. He invested it in an account that earns 2.4% interest per year. Which expression can be used to determine the amount of money in the account after 4 years?

(a) $600(1 + 0.24)^4$

(b) $600(1 - 0.24)^4$

(c) $600(1 + 0.024)^4$

(d) $600(1 - 0.024)^4$

Multiple Choice Exponential Growth Problems

R Pring

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