

## CHAPTER ONE

### Answers to Test Your Understanding Questions

1. a) P                      b) N                      c) N                      d) P
2. a) Mi                     b) Ma                     c) Mi                     d) Ma
3. a) K                      b) C                      c) K                      d) C  
e) B                      f) K
4. a) K                      b) N                      c) N  
d) L                      e) E                      f) K
5. a) **400 guns**  
b) **100 guns.** (This means going from combination *b* to combination *c*. As a result the amount of guns would drop from 400 to 300.)  
c) **greater** (since it costs 150 guns going from *c* to *d* compared to only 100 guns from *b* to *c*)
6. a) and b) See the following figure:



- c) **25 units of grain** (old combination *C* would now be 25 grain and 12 tools.)

### Answers to Connect Study Problems

1. a) **20 tea** is gained at a cost of **10 coffee**. (Point *u* means 0 tea and 120 coffee; point *v* is 20 tea and 110 coffee.)  
b) **20 tea** is gained at a cost of **30 coffee**. (Point *w* means 35 tea and 100 coffee; point *x* is 55 tea and 70 coffee.)

# Microeconomics Chapter Answer Key

**Jiyuan Zhang**



**Microeconomics Chapter Answer Key:**

## Decoding **Microeconomics Chapter Answer Key**: Revealing the Captivating Potential of Verbal Expression

In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Microeconomics Chapter Answer Key**," a mesmerizing literary creation penned with a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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